



Taxation of corporation

Corporate tax

- Tax payer

All companies resident in Norway and Norwegian- Source profits of non-resident companies.

- Tax base

Local income disclosed in F/S adjusted with + or - Items for tax purposes. Dividends received are tax- Exempt.

- Tax loss

Tax losses can be carried forward for 10 years

- Rate

Normal rate is 28 %. Comp. With active owners Must pay additional tax.

Other profit tax

None

Property tax

Local property tax on real estate

Payroll tax

None

Social security contributions

On salaries the Company has to pay a max of 14,1 %

Tax at source

Dividends: 0 %.

Interest: 28 %

Country specific rules



Taxation of natural persons

Income tax

- Tax payer

All persons resident in Norway and non residents On their Norwegian-source income.

- Tax base

Global income; exceptions through tax treaties to Avoid double taxation.

./. deductions

Lump sum of max EUR 5700 on salaries.

Interest, life insurance, pension premium,

Travel exp. Etc.

./. tax allowance

kl I above Nok 32900

kl II above Nok 65800

- Losses

10 years carry forward

- Rate

Rates up to 55,3 incl. Soc.sec. of 7,8

Other profit taxes

Local property tax on real estate-

Property tax

Local property tax on real estate

Wage tax

Deducted from taxable salary according to Tariff.



Social security contributions

- Payer
Self employed
- Based on
Gross income, actual year
10,7
- Payer
Employee
- Based on
3% up to 10,7 % on gross income.
- Rate

Pay-as-you-earn deductions

Wealth tax

0,2 % nok 121000-540000 0,4 above

Death duty/gift tax

- Payer
inherit/recipient
- Tax base
Market value; except for shares
- Rate

Up to 30 %



European Tax Survey – Norway

Tax sales

- Tax Payer

VAT paid by end consumer

- Tax base

Total price on purchase/service

- Rate

Food 12 %

Other 24 %